



Savitribai Phule Shikshan Prasarak Mandal's  
**N. B. Navale Sinhgad College of Engineering**

( Approved by AICTE & Affiliated to Solapur University, Solapur)

Opp. Solapur University, Solapur - Pune National Highway. Kegaon, Solapur - 413 255, (M.S.), India

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M. Tech., Ph. D. (E&TC Engg.), PDF (France)

**PRINCIPAL**

Outward No. NBNSCOE / 2016-17/gen/995

Date : 30/06/2017

## Start-up Policies

The SPSPM's NBNSCOE in-line with Govt. of India's 'Startup India' takes initiative to build a strong eco-system for nurturing innovation and Startups in the country that will drive sustainable economic growth and generate large scale employment opportunities. The Government through this initiative aims to empower Startups to grow through innovation and design. The institute has a desire to initiate and help the Students/Alumni of our institute to setup the startups.

Following are the certain policies which are required to set the strong bonding and lucrative trade between students/alumni and Institute.

### A] Role/Initiative of the Institute:-

1. The Institute will arrange the seminars/workshops regularly to motivate and guide the students/alumni for startup.
2. The Institute will arrange the training programs in collaboration with PMKVY/ MITCON etc.
3. The Institute will provide the teachers as mentors if required by students/alumni for startup.
4. To attend the workshop related to Startups institute will provide Duty leaves to teaching staff members.
5. The Institute will provide the land and infrastructure on the basis of zero rentals to startups.
6. The Institute will assist the students/alumni for generating the seed money through startup loans with the help of schemes of Government of India/Venture Capitalist.
7. The available resources and equipments will be made available in non-working hours or holidays to startups. This facility may be availed by startups on the basis of returning the equipments in working condition after the accomplishment of work or whenever the Institute/departments will be in need of the same. The checking of equipments must be done meticulously by both the parties before and after using them. The amount of repairing the equipments will be paid by the corresponding party if the equipments are damaged or found in non working condition.
8. Institute will help in establishing links among different organizations for exchange of information and ideas as also to develop promotional/ educational products and services



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**B] Expectations from Students/Alumni:-**

1. After becoming the successful entrepreneurs, the students/alumni will motivate their juniors in all ways (by guidance, finance, human resource etc.) for startups
2. The successful entrepreneur should contribute at least 1% of their annual turnover in the fund of 'Entrepreneur Development Cell' in first three years after establishment of his business. Thereafter these entrepreneurs can have the choice of contributing in this fund as per their wish.
3. The startups will bear the charges of electricity, water and transportation which will be utilized by them.

**Dr. S. D. Nawale**  
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